



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$27,149,792.76	\$24,989,658.74
Contributions	\$0.00	\$1,991,926.75
Withdrawals	(\$150,000.00)	(\$2,100,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$14,094.36	\$174,619.23
Administrative Expense	(\$714.41)	(\$5,876.72)
Investment Expense	(\$330.85)	(\$8,942.17)
Investment Manager Fees	(\$868.81)	(\$3,317.59)
IFA Loan Repayment	\$0.00	(\$19,336.13)
Adjustment	\$0.00	(\$4,538.60)
Realized Gain/Loss	\$4,130.31	\$29,597.28
Unrealized Gain/Loss	\$1,236,126.73	\$3,208,417.82
Ending Balance	\$28,252,230.09	\$28,252,230.09

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	6.76%	08/01/2022

SOUTH ELGIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$27,149,792.76	\$24,989,420.16
Contributions	\$0.00	\$1,991,926.75
Withdrawals	(\$150,000.00)	(\$2,100,000.00)
Transfers In/Out	\$0.00	\$287.58
Income	\$14,094.36	\$174,601.36
Administrative Expense	(\$714.41)	(\$5,876.72)
Investment Expense	(\$330.85)	(\$8,942.17)
Investment Manager Fees	(\$868.81)	(\$3,317.59)
IFA Loan Repayment	\$0.00	(\$19,336.13)
Adjustment	\$0.00	(\$4,538.60)
Realized Gain/Loss	\$4,130.31	\$29,589.59
Unrealized Gain/Loss	\$1,236,126.73	\$3,208,415.86
Ending Balance	<u>\$28,252,230.09</u>	<u>\$28,252,230.09</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,637,921.764	2,634,939.895
Unit Purchases from Additions	0.000	198,408.651
Unit Sales from Withdrawals	(14,113.435)	(209,540.217)
Ending Units	<u>2,623,808.329</u>	<u>2,623,808.329</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

SOUTH ELGIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	7.06%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

SOUTH ELGIN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
12/15/2023	12/18/2023	Redemptions	(150,000.00)	10.628171	(14,113.4349)

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.